



School Board Highlights – September 2020

The Board approved the following: Report of the Superintendent:

- Welcome new Staff:
 - ♦ Pine Road School
Julia Gatto, Erin Leary, Yvonne Tresnan
 - ♦ High School
Ellen Grossman

Curriculum:

- High School Early Release & Late Arrival Pilot Program for the 2020-2021 school year

Business and Finance:

- Financial Reports:
 - Assessment as of 8/31/2020 as reported by the Montgomery County Board of Assessment Appeals _____ \$1,104,720,540
(Estimated Assessment used in the 2020-2021 Budget \$1,099,267,210)
 - General Fund, as of 9/4/2020
 - Cash Balance _____ \$6,324,650.87
 - Investments _____ \$0.00
 - Trust Funds _____ \$72,981.25
 - Capital Project Fund _____ \$2,653,641.26
- Authorize the Administration to work with the financing team, composed of PFM Financial Advisors, as Financial Advisor, King, Spry, Herman, Freund & Faul, as Bond Counsel, and the local Solicitor, in conjunction with the issuance of the General Obligation Bonds, Series of 2020, in the approximate amount of \$9,995,000, via a competitive internet auction, for the purpose of funding various capital projects throughout the District including, but not limited to, renovations/construction of District buildings/facilities.

School Board:

- Design development phase for the High School Project
- Superintendent to facilitate the decisions regarding in-person and virtual operations of all extracurricular activities should the district be in a virtual only learning option. All of which actions shall be updated to the Board at regular intervals and meetings.